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New Keynesian economics is a school of contemporary macroeconomics that strives to provide microeconomic foundations for Keynesian economics. It developed partly as a response to criticisms of Keynesian macroeconomics by adherents of new classical macroeconomics. Two main assumptions define the New Keynesian approach to macroeconomics.

### **New Keynesian economics - Wikipedia**

"This is an excellent book that introduces financial asset pricing theory as a natural extension of microeconomic and general equilibrium theory.

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In economics, general equilibrium theory attempts to explain the behavior of supply, demand, and prices in a whole economy with several or many interacting markets, by seeking to prove that the interaction of demand and supply will result in an overall general equilibrium. General equilibrium theory contrasts to the theory of partial equilibrium, which only analyzes single markets.

### **General equilibrium theory - Wikipedia**

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Journal of Occupational Accidents, 13 (1990) 255-270 255 Elsevier An indirect cost theory of work accident prevention Bernard Brody, Yves Lorneau and AndrPoirier Ecole de Relations Industrielles, Universitde Montrl, Montrl, Que., Canada (Received 8 February 1990; accepted 30 March 1990) ABSTRACT Brody, B., Lorneau, Y. and Poirier, A., 1990.

**An indirect cost theory of work accident prevention**

Wages in the manufacturing sector are above average because manufacturing is a high-productivity, capital-intensive sector. Unionization rates are higher in manufacturing (10.5 percent in 2012) than in the private sector as a whole (7.3 percent), reflecting labor's greater bargaining power in manufacturing, compared with other sectors of the economy (BLS 2013b).

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